



RCN Wealth Advisors, Inc.

Form ADV Part 2A - Firm Brochure

This brochure provides information about the qualifications and business practices of RCN Wealth Advisors, Inc.. If you have any questions about the contents of this brochure, please contact us at (410) 956-6003 or by email at: nick@rcnwa.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about RCN Wealth Advisors, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov. RCN Wealth Advisors, Inc.'s CRD number is: 163562

Registration does not imply a certain level of skill or training.

116 Terrapin Ln.
Stevensville, MD. 21666
(410) 956-6003
www.rcnwa.com

ITEM 2: MATERIAL CHANGES

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Our primary office address has changed from:

3161 Solomons Island Rd. Suite 1
Edgewater, MD 21037

to:

116 Terrapin Ln
Stevensville, MD 21666

Our fax number has changed from: 410-956-6004 to: 714-643-2987

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ITEM 4: ADVISORY BUSINESS

Description of the Advisory Firm

RCN Wealth Advisors, Inc. is a Corporation organized in the state of Maryland, and is a Registered Investment Advisor (RIA) with the state of Maryland. This firm was formed in March of 2012, and the principal owner is Nicholas R. Lumppp.

The Advisor is a fee-only financial planning and investment management firm. The firm does not sell securities on a commission basis. All investment management services are provided through separately managed accounts in the clients name held at an outside custodian. The Advisor acts as a fiduciary on behalf of each client and uses discretion in managing investment accounts under a limited power of attorney.

Types of Advisory Services

RCN Wealth Advisors, Inc. (hereinafter "RCN WA") offers the following services to advisory clients:

Investment Supervisory Services

RCN WA offers ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. RCN WA creates an Investment Policy Statement for each client, which outlines the client's current situation (income, tax levels, and risk tolerance levels) and then constructs a plan (the Investment Policy Statement) to aid in the selection of a portfolio that matches each client's specific situation. Investment Supervisory Services include, but are not limited to, the following:

- Investment strategy
- Personal investment policy
- Asset allocation
- Asset selection
- Risk tolerance
- Regular portfolio monitoring

RCN WA evaluates the current investments of each client with respect to their risk tolerance levels and time horizon. RCN WA will request discretionary authority from clients in order to select securities and execute transactions without permission from the client prior to each transaction. Risk tolerance levels are documented in the Investment Policy Statement, which is given to each client.

Financial Planning

Financial planning focuses on the management of a client's financial resources after an analysis of their current position, goals, needs and risk tolerance is performed. The financial planning process is typically a multi-step process where the client will be delivered a detailed assessment with recommendations upon completion. Financial plans and financial planning may include, but are not limited to: investment planning; life insurance needs analysis; tax concerns; retirement planning; college planning; and debt planning. These services are based on fixed fees or hourly fees and the final fee structure is documented in Exhibit II of the Financial Planning Agreement.

Services Limited to Specific Types of Investments

RCN WA generally limits its investment advice and/or money management to mutual funds, equities, bonds, fixed income, debt securities, ETFs, real estate, REITs, insurance products including annuities, derivatives including options and warrants, and government securities. RCN WA may use other securities as well to help diversify a portfolio when applicable.

Client Tailored Services and Client Imposed Restrictions

RCN WA offers the same suite of services to all of its clients. However, specific client financial plans and their implementation are dependent upon the client Investment Policy Statement which outlines each client's current situation (income, tax levels, and risk tolerance levels) and is used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Clients may impose restrictions in investing in certain securities or types of securities in accordance with their values or beliefs. However, if the restrictions prevent RCN WA from properly servicing the client account, or if the restrictions would require RCN WA to deviate from its standard suite of services, RCN WA reserves the right to end the relationship.

Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees, transaction costs, fund expenses, and any other administrative fees. RCN WA DOES NOT participate in any wrap fee programs.

Amounts Under Management

As of January 31st, 2018, RCN WA managed approximately \$19,000,000 of assets on a discretionary basis for 42 clients.

ITEM 5: FEES & COMPENSATION

Fee Schedule

Investment Supervisory Services Fees

Total Assets Under Management	Annual Fee
First \$500,000	1.00%
\$500,001 - \$1,000,000	0.80%
\$1,000,001 - \$2,000,000	0.60%
\$2,000,001 - \$3,000,000	0.40%
\$3,000,001 - \$4,000,000	0.25%
Above \$4,000,000	0.15%

Fees are based on the assets under management on the last day of the previous quarter. These fees are negotiable depending upon the needs of the client and complexity of the situation; the final fee schedule is attached as Exhibit II of the Investment Advisory Contract. Fees are paid quarterly in advance and clients may terminate their contracts with written notice.

Refunds are given on a prorated basis, based on the number of days remaining in a quarter at the point of termination. Fees that are collected in advance will be refunded based on the prorated amount of work completed up to the day of termination within the quarter terminated. The fee refunded will be the balance of the fees collected in advance minus the daily rate* times the number of days in the quarter up to and including the day of termination. (*The daily rate is calculated by dividing the quarterly AUM fee by the number of days in the termination quarter). Clients may terminate their contracts without penalty, for full refund, within 5 business days of signing the advisory contract.

Advisory fees are withdrawn directly from the client's accounts with client written authorization. RCN WA will deduct fees directly from client accounts using the safeguards below:

1. RCN WA has written authorization from the client to deduct advisory fees from the account held with a qualified custodian.
2. Each time a fee is deducted RCN WA will send the qualified custodian notice of the amount of the fee to be deducted and will also send the client an invoice itemizing the fee including the formula used to calculate the fee, the amount of assets under management upon which the fee is based, and the period covered by the fee.

3. The custodian will send statements, at least quarterly, to the client showing all disbursements for the custodian account, including the amount of the advisory fees.

Financial Planning Fees

Fixed Fees

Depending upon the complexity of the situation and the needs of the client, the rate for creating client financial plans is between \$490 and \$4,000. Fees are paid fifty percent in advance, but never more than six months in advance, with the remainder due upon presentation of the plan. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. The fees are negotiable and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

The fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that have been completed up to and including the day of termination.

Hourly Fees

The hourly fee for these services is \$200. The fees are negotiable and the final fee schedule will be attached as Exhibit II of the Financial Planning Agreement. Fees are paid fifty percent in advance, but never more than six months in advance, with the remainder due upon presentation of the plan. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination. Clients may terminate their contracts without penalty within five business days of signing the advisory contract.

The fee refunded will be the balance of the fees collected in advance minus the hourly rate times the number of hours of work that have been completed up to and including the day of termination.

Payment of Fees

Payment of Investment Supervisory Fees

Advisory fees are withdrawn directly from the client's accounts with client written authorization. Fees are paid quarterly in advance. Advisory fees may also be invoiced and billed directly to the client with payments due quarterly in advance. Clients may select the method in which they are billed.

Payment of Financial Planning Fees

Hourly Financial Planning fees are paid via check fifty percent in advance, but never more than six months in advance, with the remainder due upon presentation of the plan. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

Fixed Financial Planning fees are paid via check fifty percent in advance, but never more than six months in advance, with the remainder due upon presentation of the plan. Fees that are charged in advance will be refunded based on the prorated amount of work completed at the point of termination.

Clients Are Responsible For Third Party Fees

Clients are responsible for the payment of all third party fees (i.e. custodian fees, brokerage fees, mutual fund fees, transaction fees, etc.). Those fees are separate and distinct from the fees and expenses charged by RCN WA. Please see Item 12 of this brochure regarding broker/custodian.

Prepayment of Fees

RCN WA collects fees in advance. Fees that are collected in advance will be refunded based on the prorated amount of work completed at the point of termination and the total days during the billing period. Fees will be returned within fourteen days to the client via check or deposited back into client's account within fourteen days.

The fee refunded will be the balance of the fees collected in advance minus the daily rate* times the number of days in the quarter up to and including the day of termination. (*The daily rate is calculated by dividing the quarterly AUM fee by the number of days in the termination quarter).

Outside Compensation for the Sale of Securities to Clients

Neither RCN WA nor its supervised persons accept any compensation for the sale of securities or other investment products, including asset-based sales charges or services fees from the sale of mutual funds.

ITEM 6: PERFORMANCE-BASED FEES & SIDE-BY-SIDE MANAGEMENT

RCN WA does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

ITEM 7: TYPES OF CLIENTS

RCN WA generally provides investment advice and/or management supervisory services to the following types of clients:

- ❖ Individuals
- ❖ High-Net-Worth Individuals
- ❖ Corporations or Business Entities

Minimum Account Value

There is a minimum household requirement of \$500,000, which may be waived by the investment advisor, based on the needs of the client, the complexity of the situation and expected future amounts invested.

ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES, AND RISK OF INVESTMENT LOSS

Methods of Analysis and Investment Strategies

Methods of Analysis

RCN WA's methods of analysis include charting analysis, fundamental analysis, technical analysis, and cyclical analysis.

Charting analysis involves the use of patterns in charts. RCN WA uses this technique to search for patterns used to help predict favorable conditions for buying and/or selling a security.

Fundamental analysis involves the analysis of financial statements, the general financial health of companies and economies, and/or the analysis of management or competitive advantages.

Technical analysis involves the analysis of past market data, primarily price and volume.

Cyclical analysis involves the analysis of business cycles to find favorable conditions for buying and/or selling a security.

Investment Strategies

RCN WA uses long term investing, short term trading, and options strategies (including covered options, uncovered options, or spreading strategies). RCN WA employs four primary strategies: Income, Growth, Alternative Income, and Managed Volatility. The investment strategies can be, and often are, combined to match a client's risk tolerance and investment objectives as outlined in their Investment Policy Statement. RCN WA also utilizes various tactical asset allocation strategies based on technical and market signals including but not limited to technical indicators and momentum.

All strategies may involve short term trading. However, the only strategy that regularly does so is the Alternative Income Portfolio which sells weekly options that may be repurchased or exercised within one week. The Income and Growth strategies may involve short term trading when utilizing certain securities for hedging purposes (i.e. buying or selling options).

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear. Frequent trading, or over-trading, can adversely affect investment performance.

Material Risks Involved

Methods of Analysis

Charting analysis strategy involves using and comparing various charts to predict long and short term performance or market trends. The risk involved in solely using this method is that only past performance data is considered without using other methods to crosscheck data. Using charting analysis without other methods of analysis would be making the assumption that past performance will be indicative of future performance. This may not be the case.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not work long term.

Cyclical analysis assumes that the markets react in cyclical patterns which, once identified, can be leveraged to provide performance. The risks with this strategy are two-fold : 1) the markets do not always repeat cyclical patterns and 2) if too many investors begin to implement this strategy, it changes the very cycles they are trying to take advantage of.

Investment Strategies

Long term trading/investing is designed to capture market rates of both return and risk. Frequent trading, when done, can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Short term trading, and options writing, generally hold greater risk and clients should be aware that there is a material risk of loss using any of those strategies.

Leverage may be utilized when deemed appropriate, either directly through the use of borrowed funds (margin), or indirectly through the use of certain securities with inherent leverage like options and warrants. Although this may increase returns, it also adds significant risk and increases the risk of loss.

Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

Risks of Specific Securities Utilized

RCN WA generally seeks investment strategies that do not involve significant or unusual risk beyond that of the general domestic and/or international equity markets. However, it will utilize options writing which generally holds greater risk of capital loss and clients should be aware that there is a material risk of loss, including complete loss of principal, using any of those strategies.

Mutual Funds, Open End and Closed End Funds (CEF's): Investing in mutual funds carries the risk of capital loss. Mutual funds are not guaranteed or insured by the FDIC or any other government agency. You can lose money investing in mutual funds. All mutual funds have costs that lower investment returns. They can be of bond "fixed income" nature (lower risk) or stock "equity" nature (mentioned above). CEF's trade openly on stock exchanges and the share price can and often will trade below the Net Asset Value (NAV) of the fund.

Equity investment generally refers to buying shares of stocks by an individual or firms in return for receiving a future payment of dividends and capital gains if the value of the stock increases. There is an innate risk involved when purchasing a stock that it may decrease in value and the investment may incur a loss.

Treasury Inflation Protected/Inflation Linked Bonds: The Risk of default on these bonds is dependent upon the U.S. Treasury defaulting (extremely unlikely); however, they carry a potential risk of losing share price value, albeit rather minimal.

Fixed Income is an investment that pays fixed periodic payments in the future that may involve economic risks such as inflation, interest rate risk, default risk, repayment of principal risk, etc.

Debt securities carry risks such as the possibility of default on the principal, fluctuation in interest rates, and counter-parties being unable to meet obligations.

Stocks & Exchange Traded Products (ETPs), including Exchange Traded Funds (ETF's) and Exchange Traded Notes (ETN's): Investing in stocks & ETP's carries the risk of capital loss (sometimes up to a 100% loss in the case of a stock holding bankruptcy). Investments in these securities are not guaranteed or insured by the FDIC or any other government agency. ETF's trade on stock exchanges and the value of shares may differ from the underlying net asset value (NAV) of the fund. ETP's also carry counter-party risk including the risk of bankruptcy or default by the issuing firm.

Real Estate funds face several kinds of risk that are inherent in this sector of the market. Liquidity risk, market risk and interest rate risk are just some of the factors that can influence the gain or loss that is passed on to the investor. Liquidity and market risk tend to have a greater effect on funds that are more growth-oriented, as the sale of appreciated properties depends upon market demand. Conversely, interest rate risk impacts the amount of dividend income that is paid by income-oriented funds.

REITs have specific risks including valuation due to cash flows, dividends paid in stock rather than cash, and the payment of debt resulting in dilution of shares. The share price of REITs are often highly affected to various interest rate risks such as inflation, etc.

Precious Metal ETFs (Gold, Silver, Palladium Bullion backed "electronic shares" not physical metal): Investing in precious metal ETFs carries the risk of capital loss.

Long term trading is designed to capture market rates of both return and risk. Due to its nature, the long-term investment strategy can expose clients to various other types of risk that will typically surface at various intervals during the time the client owns the investments. These risks include but are not limited to inflation (purchasing power) risk, interest rate risk, economic risk, market risk, and political/regulatory risk.

Short term trading risks include liquidity, economic stability, inflation and potentially higher costs incurred.

Derivatives including Options & Warrants involve a contract to purchase/sell an underlying security or index at a given price, not necessarily at market value, depending on the market. Options are highly volatile securities and their price is affected by factors such as interest rates and volatility, both implied and realized. By writing options you may be forced to purchase the un-

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derlying security at a price greater than the current market price, or sell the underlying security at a price below the current market price. It is possible to lose your entire principal when purchasing options and warrants.

Foreign Securities: Investing in foreign securities involves the risk of geopolitical, social and economic development risks abroad. Additionally, the differences between regulations, taxes and capital controls in the US and overseas, and the risk of seizure of assets by foreign governments adds risk and uncertainty. The value of foreign securities are highly affected by changes in currency exchange rates and a foreign currency may lose value against the US dollar which lowers the asset value and value of dividends and interest earned when converted back to US dollars.

Risk of Default or Bankruptcy of Third Parties. The Advisor may engage in transactions in securities or assets that involve counter-parties. Under certain conditions, the investment could suffer losses if a counter-party to a transaction were to default or if the market for certain securities, commodities, other financial instruments and/or other assets were to become illiquid.

Past performance is not a guarantee of future returns. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.

ITEM 9: DISCIPLINARY INFORMATION

Criminal or Civil Actions

There are no criminal or civil actions to report.

Administrative Proceedings

There are no administrative proceedings to report.

Self-regulatory Organization (SRO) Proceedings

There are no self-regulatory organization proceedings to report.

ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Registration as a Broker/Dealer or Broker/Dealer Representative

Neither RCN WA nor its representatives are registered as or have pending applications to become a broker/dealer or as representatives of a broker/dealer.

Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither RCN WA nor its representatives are registered as or have pending applications to become a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor.

Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

Neither RCN WA nor its representatives have any material relationships to this advisory business that would present a possible conflict of interest.

Selection of Other Advisors or Managers and How This Advisor is Compensated for Those Selections

RCN WA does not utilize nor select other advisers or third party managers. All assets are managed by RCN WA management.

ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS & PERSONAL TRADING

Code of Ethics

RCN WA has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. Our Code of Ethics includes general requirements that all supervised persons comply with their fiduciary obligations to clients and applicable securities laws pertaining to the areas mentioned above. Annually, each supervised person must sign to acknowledge in writing that it has received, reviewed and will comply with the Advisor's Code of Ethics. It is available free upon request to any client or prospective client.

Recommendations Involving Material Financial Interests

RCN WA does not recommend that clients buy or sell any security in which a related person to RCN WA or RCN WA has a material financial interest.

Investing Personal Money in the Same Securities as Clients

From time to time, representatives of RCN WA may buy or sell securities for themselves that they also recommend to clients. This may provide an opportunity for representatives of RCN WA to buy or sell the same securities before or after recommending the same securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. RCN WA will always document any transactions that could be construed as conflicts of interest and will always transact client business before their own when similar securities are being bought or sold.

Trading Securities At/Around the Same Time as Clients' Securities

From time to time, representatives of RCN WA may buy or sell securities for themselves at or around the same time as clients. This may provide an opportunity for representatives of RCN WA to buy or sell securities before or after recommending securities to clients resulting in representatives profiting off the recommendations they provide to clients. Such transactions may create a conflict of interest. RCN WA will always transact client's transactions before its own when similar securities are being bought or sold. Nick Lumppp, Chief Compliance Officer of RCN WA, reviews all statements and transactions of Supervised Persons quarterly to ensure the enforcement of this policy.

ITEM 12: BROKERAGE PRACTICES

Factors Used to Select Custodians and/or Broker/Dealers

RCN WA will recommend that clients purchase securities through TD Ameritrade Institutional. The Custodian was chosen based on their relatively low transaction fees, access to investment securities, professional services provided, price execution and other services. It is possible that other brokers charge lower transaction charges and fees. However, RCN WA feels that the Custodian and Broker recommended meet their fiduciary requirement of "best execution." RCN WA will never charge a premium or commission on transactions, beyond the actual cost imposed by the Custodian.

1. Research and Other Soft-Dollar Benefits

RCN WA may receive research, products, or other services from the brokerage firms used. However, such research and services are available to all advisors who utilize the brokerage firms and are not considered to be paid for with “soft dollars.” There is no minimum client number or dollar number that RCN WA must meet in order to receive free research from the custodian or broker/dealer. There is no incentive for RCN WA to direct clients to a particular broker-dealer over other broker-dealers who offer the same services. The first consideration when recommending broker/dealers to clients is best execution. RCN WA always acts in the best interest of the client.

2. Brokerage for Client Referrals

RCN WA receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

In limited circumstances and at RCN WA’s discretion, it may allow clients to direct brokerage. RCN WA may be unable to achieve most favorable execution of client transactions if clients choose to direct brokerage. This may cost clients money because without the ability to direct brokerage RCN WA may not be able to aggregate orders to reduce transaction costs resulting in higher brokerage commissions and less favorable prices.

Aggregating (Block) Trading for Multiple Client Accounts

RCN WA maintains the ability to block trade purchases across accounts. Block trading may benefit a large group of clients by providing RCN WA the ability to purchase larger blocks potentially resulting in better pricing and equal pricing to the client. Declining to block trade can cause more expensive trades for clients.

Trade Errors

A trade error occurs when there is a deviation from the general trading practices involving transactions and settlements of trades for a client’s account. Part of RCN WA’s fiduciary obligation is to identify and correct these errors as soon as discovered. RCN WA’s policy is to ensure that clients are never responsible for a trade error. If RCN WA is responsible for the error, it will correct the error immediately, following fiduciary standards acting in the client’s best interest. If a third party is responsible, RCN WA will oversee the resolution. Any loss will be reimbursed to the client in the form of a statement credit or check written by, if the custodian or broker/dealer does not cover it under the de minimis. RCN WA may also contact their E&O carrier if needed. If there is a profit resulting from the error:

1. RCN WA may elect to allow the client to retain the profit;
2. The custodian or broker/dealer may retain the profit; or
3. The profit may be held in a firm trade error account in accordance with RCN WA’s accounting standards and donated to charity annually.

ITEM 13: REVIEWS OF ACCOUNTS

Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Client accounts are reviewed on an ongoing basis, at least quarterly, only by Nicholas R. Lumpp, President. Nicholas R. Lumpp is the chief advisor and is instructed to review clients’ accounts with regards to their investment policies and risk tolerance levels. All accounts at RCN WA are assigned to this reviewer.

All financial planning accounts are reviewed upon financial plan creation and plan delivery by Nicholas R. Lumpp, President. There is only one level of review and that is the total review conducted to create the financial plan.

Factors That Will Trigger a Non-Periodic Review of Client Accounts

Reviews may be triggered by material market, economic or political events, or by changes in client's financial situations (such as retirement, termination of employment, physical move, or inheritance).

Content and Frequency of Regular Reports Provided to Clients

Each client engaged in Investment Supervisory Services will receive at least quarterly or monthly from the custodian, a written report that details the client's account including assets held and asset value which will come from the custodian.

ITEM 14: CLIENT REFERRALS & OTHER COMPENSATION

Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

RCN WA does not receive any economic benefit, directly or indirectly from any third party for advice rendered to RCN WA clients.

Compensation to Non – Advisory Personnel for Client Referrals

RCN WA does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

ITEM 15: CUSTODY

RCN WA, with client written authority, has limited custody of client's assets through direct fee deduction of RCN WA's Fees only. If the client chooses to be billed directly by TD Ameritrade Institutional, RCN WA would have constructive custody over that account and must have written authorization from the client to do so. Clients will receive all required account statements and billing invoices that are required in each jurisdiction, and they should carefully review those statements for accuracy. Clients should carefully review account statements received from the custodian and compare all advisory fee notices from the Advisor to their statements for accuracy.

ITEM 16: INVESTMENT DISCRETION

For those client accounts where RCN WA provides ongoing supervision, the client has given RCN WA written discretionary authority over the client's accounts with respect to securities to be bought or sold and the amount of securities to be bought or sold. Details of this relationship are fully disclosed to the client before any advisory relationship has commenced. The client provides RCN WA discretionary authority via a limited power of attorney in the Investment Advisory Contract and in the contract between the client and the custodian. Please refer to Item 4 above regarding investment discretion and client imposed investment limitations.

ITEM 17: VOTING CLIENT SECURITIES (PROXY VOTING)

RCN WA will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

ITEM 18: FINANCIAL INFORMATION

Balance Sheet

RCN WA does not require nor solicit prepayment of more than \$500 in fees per client, six months or more in advance and therefore does not need to include a balance sheet with this brochure.

Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

Neither RCN WA nor its management have any financial conditions that are likely to reasonably impair our ability to meet contractual commitments to clients.

Bankruptcy Petitions in Previous Ten Years

RCN WA has not been the subject of a bankruptcy petition in the last ten years.

ITEM 19: REQUIREMENTS FOR STATE REGISTERED ADVISORS

Principal Executive Officers and Management Persons; Their Formal Education and Business Background

RCN WA currently has only one management person/executive officer; Nicholas R. Lumpp. Nicholas R. Lumpp's education and business background can be found on the Supplemental ADV Part 2B form.

Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Nicholas R. Lumpp's other business activities can be found on the Supplemental ADV Part 2B form.

How Performance Based Fees are Calculated and Degree of Risk to Clients

RCN WA does not accept performance-based fees or other fees based on a share of capital gains on or capital appreciation of the assets of a client.

Material Disciplinary Disclosures for Management Persons of this Firm

No management person at RCN WA or RCN WA has been involved in an arbitration claim or been found liable in a civil, self-regulatory organization, or administrative proceeding that is material to the client's evaluation of the firm or its management.

Material Relationships That Management Persons Have With Issuers of Securities (If Any)

Neither RCN WA, nor its management persons, has any relationship or arrangement with issuers of securities.

RCN Wealth Advisors, Inc.

Form ADV Part 2B – Individual Disclosure Brochure

for

Nicholas R. Lumpp

Personal CRD Number: 5283280
Investment Adviser Representative

This brochure supplement provides information about Nicholas R. Lumpp that supplements the RCN Wealth Advisors, Inc. brochure. You should have received a copy of that brochure. Please contact Nicholas R. Lumpp, President if you did not receive RCN Wealth Advisors, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Nicholas R. Lumpp is also available on the SEC's website at www.adviserinfo.sec.gov.

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ITEM 2: EDUCATIONAL BACKGROUND & BUSINESS EXPERIENCE

Name: Nicholas R. Lumpp

Born: 1987

Education Background and Professional Designations:

Education:

BS Finance, University of Maryland - 2008

Business Background:

04/2012 – Present	<i>President</i> RCN Wealth Advisors, Inc.
01/2009 – 04/2012	<i>Financial Advisor</i> Financial Advantage Associates, Inc.

ITEM 3: DISCIPLINARY INFORMATION

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

ITEM 4: OTHER BUSINESS ACTIVITIES

Nicholas R. Lumpp is not engaged in any investment-related business or occupation (other than this advisory firm).

ITEM 5: ADDITIONAL COMPENSATION

Other than salary, annual bonuses, or regular bonuses, Nicholas R. Lumpp does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through RCN Wealth Advisors, Inc..

ITEM 6: SUPERVISION

As the only owner and representative of RCN Wealth Advisors, Inc., Nicholas R. Lumpp supervises all duties and activities of the firm. Nicholas R. Lumpp's contact information is on the cover page of this disclosure document. Nicholas R. Lumpp adheres to all required regulations regarding the activities of an Investment Adviser Representative and follows all policies and procedures outlined in the firm's policies and procedures manual, including the Code of Ethics, and appropriate securities regulatory requirements to be in compliance with Regulation 13 of the Maryland Code of Regulations.

ITEM 7: REQUIREMENTS FOR STATE REGISTERED ADVISORS

This disclosure is required by Maryland securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- D. Nicholas R. Lumpp has **NOT** been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - d) an investment or an investment-related business or activity;
 - e) fraud, false statement(s), or omissions;
 - f) theft, embezzlement, or other wrongful taking of property;
 - g) bribery, forgery, counterfeiting, or extortion; or
 - h) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- E. Nicholas R. Lumpp has **NOT** been the subject of a bankruptcy petition at any time.